



MINISTER
TOURISM
REPUBLIC OF SOUTH AFRICA

Private Bag X 424, PRETORIA, 0001, Tourism House, 17 Trevenna Street, Sunnyside, PRETORIA, 0002, Switchboard: +27 (0)12 444 6000, Fax: +27 (0)12 444 7000, Website: www.tourism.gov.za

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY:

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1394. Ms E Linde (DA) to ask the Minister of Tourism:

- (1) With reference to the financial status and Parliament's Financial Year-end on the spending of the Tourism Equity Fund (TEF) on projects to be implemented by the Small Enterprise Finance Agency (SE DFA), what (a) is the total allocation for the TEF for the 2025-26 financial year and (b) total amount of the specified allocation (i) has been committed and disbursed to date and (ii) remains uncommitted as at the latest available date;
- (2) whether any portion of the allocation is at risk of not being spent before 31 March 2026; if not, what is the position in this regard; if so, (a) what is the total amount of the specified portion and (b) for what reasons?

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REPLY:

- (1)(a) The Fund Management Agreement (FMA) between the Department of Tourism and the Small Enterprise Development and Finance Agency (SE DFA) provides for an overall capitalisation of the Tourism Equity Fund (TEF), which includes the Department's contribution towards grant funding and senior debt at concessionary rates as well as debt and matching debt portions from SE DFA and its commercial banking partners. The FMA allows implementation over a multi-year period; as such, there is no specified annual budget allocation.

The Tourism Equity Fund (TEF) is capitalised through a multi-year Fund Management Agreement (FMA) concluded with SE DFA on 31 October 2023. The FMA provides for an overall capitalisation of the Fund rather than annual budget allocations. Following an additional capitalisation of R59.6 million on 28 August 2024, the total fund value stands at approximately R1.313 billion. No specific allocation is made for the 2025/26 financial year.

- (1)(b)(i) As reported by SEDFA, a total of R239 million has been committed, and R332 million has been disbursed (including partner contributions).
- (ii) The latest available reporting reflects an uncommitted balance of R361 million.
- (2) No, expenditure requirements are aligned with the duration of the FMA. SEDFA's Updated Implementation Plan projects that the commitment of remaining funds will be completed by the end of May 2026.

END